

FINANCIAL STATEMENT SUMMARY

GATEWAY SCIENCE ACADEMY OF ST LOUIS				Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jun-20
<i>Current Enrollment</i>	<i>1,492</i>									
	BUDGET-FY19	YTD								
LOCAL REVENUE	2,066,790	\$ 841,703.97	40.73%	99,798	254,893	157,126	182,568	147,320		
STATE REVENUE	14,765,414	\$ 6,030,817.19	40.84%	1,139,352	1,138,142	1,190,089	1,210,074	1,353,160		
FEDERAL REVENUE	1,224,570	\$ 548,142.96	44.76%	45,556	7,687	-	92,998	401,902		
Total Revenues	18,056,774	7,420,664	41.10%	1,284,706	1,400,722	1,347,215	1,485,640	1,902,382	-	-
SALARIES	7,807,073	\$ 3,481,788.13	44.60%	652,240	658,367	790,676	703,048	677,456		
BENEFITS	2,761,464	\$ 1,288,544.62	46.66%	211,170	261,662	264,888	277,604	273,222		
PURCHASED SERVICES	3,844,122	\$ 1,598,116.06	41.57%	240,676	370,022	312,733	334,773	339,912		
SUPPLIES AND MATERIALS	1,268,850	\$ 589,055.31	46.42%	44,452	138,907	130,258	167,981	107,457		
CAPITAL OUTLAY	798,125	\$ 2,288,024.16	286.67%	108,626	471,916	647,860	117,695	941,927		
Total Expenditures	16,479,634	9,245,528	56.10%	1,257,163	1,900,875	2,146,415	1,601,101	2,339,974	-	-
NET INCOME	1,577,141	(1,824,864)		27,543	(500,153)	(799,200)	(115,461)	(437,592)	-	-

Main Acc. Register (QB) Balance	\$ 596,837.47	\$ 461,725.33	\$ 477,733.69	\$ 774,488.55	\$ 945,772.69
Main Acc. (Bank) Cleared Balance	\$ 608,664.63	\$ 541,797.23	\$ 560,081.98	\$ 870,805.49	\$ 1,121,761.75
Savings Bank Safe Acc. (QB) Register Balance	\$ 2,928,427.93	\$ 2,534,140.81	\$ 1,788,709.27	\$ 1,512,050.81	\$ 1,002,558.50
Savings Bank Safe Acc. (Bank) Cleared Balance	\$ 2,928,427.93	\$ 2,534,140.81	\$ 1,788,709.27	\$ 1,512,050.81	\$ 1,002,558.50

BUSINESS	
53rd Bank Loan Payable	2,915,000
Total Loan Principal Payment for FY19	137,500
Purchases Over \$5,000	
Great Minds - Math Workbooks	18,490
Coralic, LLC - Architecture	11,326
Blue Technologies - Copier	7,430
Blue Technologies - Copier	7,430
PS Kids - SPED	5,790
Martin Rosso - SPED	5,000
KPM - Audit	10,700
Morrow, Andrew	6,199
PS Kids - SPED	8,359
Martin Rosso - SPED	7,600
St Louis University - Dual Credits	10,704
Samid Mamedov - Maintenance	5,150

*Recurring transactions aren't included.

**Gateway Science Academy of St Louis
Budget Vs Actual
As of November 30th, 2019**

	Jul 19 - Nov 19	FY 2020 Budget	% of Budget
Income			
Local Revenue	841,703.97	2,066,790.00	40.73%
State Revenue	6,030,817.19	14,765,414.40	40.84%
Federal Revenue	548,142.96	1,224,570.00	44.76%
Total Income	\$ 7,420,664.12	\$ 18,056,774.40	41.10%
Expense			
Salaries	3,481,788.13	7,807,073.08	44.60%
Benefits	1,288,544.62	2,761,463.76	46.66%
Professional Services	265,313.03	553,000.00	47.98%
Property Services (Rent, Repairs, Cleaning)	445,343.04	1,038,000.00	42.90%
Transportation Services	15,068.35	95,000.00	15.86%
Building & Property Insurance	67,097.29	85,000.00	78.94%
Communication (Phone, Printing, Ads)	27,832.94	115,000.00	24.20%
Management, Membership Fees and Other Dues	715,770.80	1,845,677.44	38.78%
Other Purchased Services (Student Activities)	61,690.61	112,444.44	54.86%
General Supplies (Supplies, Textbooks, Library and Uniforms)	589,055.31	1,268,850.00	46.42%
Interest Expense	69,277.65	223,125.00	31.05%
Capital Outlay	2,218,746.51	575,000.00	385.87%
Total Expense	\$ 9,245,528.28	\$ 16,479,633.72	56.10%
Net Income	\$ (1,824,864.16)	\$ 1,577,140.68	-115.71%

Difference Between Budget and YTD Actuals	Color Codes
Difference is less than 4%	
Difference is more than 4% but less than 15%	
Difference is more than 15%	

October Perc. 41.67%

Explanations

Income
Expense
Professional Services: \$17250 IXL, \$8358.75 PS Kids, \$22815 ST Louis Uni. paid in November 2019.
Building & Property Insurance: Insurance paid at the beginning of FY.
Transportation Services is only used for extra-curricular activities. Major activities are organized after January 2020.
Other Purchased Services: \$5000 Athleticare Sports, \$7175.32 Various Extra-curricular Activities paid in November 2019.
Capital Outlay: Buildig Improvements \$ 1,957,782.41 was not included in our original budget. Budget amendment needed.